BYLAW NO. 428

A Bylaw of the Town of Davidson for the purpose of creating a Recreation Trust Fund.

WHEREAS the Council of the Town of Davidson deems it desirable and necessary to create a Recreation Trust Fund for the capital projects and or capital maintenance as may be from time to time be approved by Council. Section 83 of the Urban Municipality Act. 1983 - 1984.

NOW THEREFORE the Council of the Town of Davidson hereby enacts:

1. That the fund be established and administered by the Town of Davidson.

2. That the fund to be a part of the Town assets and subject to Audit by the Town auditor and form part of the financial statement.

3. That the fund shall be used for such purposes as set out below:

   (a) Capital projects.
   (b) Maintenance of existing assets notwithstanding of Section 5.

4. That the fund may not be used for the following:

   (a) To offset deficits incurred by normal operational expenses.
   (b) To subsidize users fees.

5. That Projects eligible for these funds must be projects which benefit all persons within the community and reflect the goals and objectives of the Recreation Board constitution and bylaws.

6. That all clubs, organizations, civic, charitable, non profit, etc., may apply for said funds.

7. That the method of application shall be as follows:

   (a) All applications shall be directed to the Davidson Community Recreation Board.

(b) The Recreation Board shall search, study and otherwise screen said applications and forward them with their recommendations to Council.

(c) Council will give final approval or denial and shall administer disbursement of said funds.

8. That in order to sustain and perpetuate the existance of said fund, it shall not be dispersed to a level lower than $1,000.00 at any one time.

INTRODUCED and read a first time this thirteenth day of November , 1984.

READ a second time this thirteenth day of November , 1984.

READ a third time and finally passed this twenty-sixth day of November , 1984.

Mayor

Administrator

MUNICIPALITY OF TOWN OF DAVIDSON, SASK. INCORPORATED SEAL 1906

Certified a true copy
of Bylaw No. 428 adopted
by resolution of Council
on the 13th day of November,
1984.

ADMINISTRATOR